

Valuation as at 31 July 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
Adyen NV	NL0012969182	236,501	225,264,188	1.6
Affirm Holdings Inc Class A	US00827B1061	2,248,662	49,526,761	0.4
Affirm Holdings Inc Class B - converted at IPO	DM00032L	1,853,982	40,833,937	0.3
Amazon.com	US0231351067	5,362,242	780,508,984	5.7
ASML	NL0010273215	1,249,126	894,910,681	6.5
Atlas Copco A	SE0017486889	8,626,064	119,776,669	0.9
Aurora Innovation Class A Common	US0517741072	33,118,518	103,394,649	0.8
Aurora Innovation Inc Class B Common	N/A	5,873,275	18,336,123	0.1
BYD Company 'H'	CNE100000296	3,058,000	69,424,341	0.5
Clear Secure Inc	US18467V1098	1,000,000	16,621,900	0.1
Cloudflare Inc	US18915M1071	2,688,735	162,167,699	1.2
Coupang	US22266T1097	5,062,069	81,776,583	0.6
Delivery Hero AG	DE000A2E4K43	6,868,810	119,553,422	0.9
Denali Therapeutics	US24823R1059	6,532,566	123,943,037	0.9
Doordash Inc	US25809K1051	1,227,019	105,769,429	0.8
Ferrari NV	NL0011585146	1,359,921	431,921,898	3.1
Ginkgo Bioworks Holdings Inc	US37611X1000	95,665,963	28,369,470	0.2
Global AI Opportunities Fund	MT7000000121	47,335	4,747,088	0.0
HDFC Bank	INE040A01034	4,579,972	68,808,989	0.5
Insulet	US45784P1012	644,876	97,520,896	0.7
Joby Aviation Inc	KYG651631007	7,577,200	35,277,088	0.3
Kering	FR0000121485	621,442	148,947,447	1.1
Kinnevik	SE0022060521	4,251,780	27,821,748	0.2
Meituan	KYG596691041	32,972,240	359,161,004	2.6
MercadoLibre	US58733R1023	564,094	732,828,132	5.3
Meta Platforms Inc	US30303M1027	855,693	315,849,280	2.3
Moderna Inc	US60770K1079	8,895,341	825,093,174	6.0
Netflix Inc	US64110L1061	385,078	188,262,354	1.4
NVIDIA	US67066G1040	10,244,885	934,637,879	6.8
Ocado	GB00B3MBS747	14,032,442	56,873,487	0.4
Oddity	IL0011974909	3,041,701	95,647,400	0.7
PDD Holdings Inc	US7223041028	4,836,424	485,317,988	3.5
Recursion Pharmaceuticals Inc	US75629V1044	18,174,384	116,026,275	0.8
Roblox	US7710491033	4,807,817	155,413,260	1.1
Sana Biotechnology Inc	US7995661045	5,862,798	27,706,165	0.2
Sea Ltd ADR	US81141R1005	1,636,026	83,657,743	0.6
Shopify 'A'	CA82509L1076	4,008,815	191,101,049	1.4
Snowflake Inc	US8334451098	1,263,951	128,348,421	0.9
Spotify Technology SA	LU1778762911	1,156,696	309,586,945	2.2
Tempus Ai Inc	US88023B1035	8,558,592	288,518,069	2.1
Tesla Inc	US88160R1014	3,090,552	558,462,470	4.1

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TSMC	TW0002330008	10,472,000	231,416,526	1.7
Vir Biotechnology Inc	US92764N1028	3,801,908	30,102,693	0.2
Wayfair Inc	US94419L1017	1,328,180	56,252,086	0.4
Wise Plc	GB00BL9YR756	37,093,784	265,776,962	1.9
Wise Plc B Shares	DM0003L6	18,546,892	0	0.0
Total Listed Equities			10,191,262,389	74.0
Private Company Investments - excluding Fixed Interest				
Ant International Co Limited Class C Ord.			112,347,610	0.8
Antler East Africa Fund I LP			615,976	0.0
ARCH Ventures Fund IX			8,162,990	0.1
ARCH Ventures Fund X			6,990,194	0.1
ARCH Ventures Fund X Overage LP			7,410,659	0.1
ARCH Ventures Fund XI			6,540,814	0.0
ARCH Ventures Fund XII			4,367,938	0.0
ARCH Ventures Fund XIII			1,016,855	0.0
Away (JRSK Inc) Series D Pref.			12,966,778	0.1
Away (JRSK Inc) Series Seed Pref.			2,404,692	0.0
Blockchain.com Group Hdgs Inc Series C-1 Pref.			31,741,133	0.2
Blockchain.com Group Hdgs Inc Series D Pref.			24,581,443	0.2
Blockchain.com Group Hdgs Inc Series E Pref.			12,233,761	0.1
Blockstream Corporation Inc Series B-1 Pref.			1,822,958	0.0
Bolt Threads, Inc Series D Pref.			5,776,241	0.0
Bolt Threads, Inc Series E Pref.			4,522,409	0.0
ByteDance Ltd Series E Pref.			170,202,950	1.2
ByteDance Ltd Series E-1 Pref.			153,119,928	1.1
Capsule Corp Series 1-D Pref.			7,655,637	0.1
Capsule Corp Series E Pref.			9,587,384	0.1
Carbon Inc Series D Pref.			21,458,294	0.2
Carbon Inc Series E Pref.			15,217,992	0.1
Climeworks AG Non-Voting Shares			285,694	0.0
Climeworks AG Series F Pref.			42,509,625	0.3
Databricks, Inc. Series H Pref.			77,282,015	0.6
Databricks, Inc. Series I Pref.			7,623,168	0.1
Epic Games, Inc			112,924,442	0.8
GoPuff, Inc. (GoBrands) Series G Pref.			20,139,513	0.1
HeartFlow Holding Inc Series E Pref.			26,123,509	0.2
Honor Technology, Inc Series D Pref.			14,349,875	0.1
Honor Technology, Inc Series E Pref.			10,062,532	0.1
Horizon Robotics Series C Pref.			67,009,618	0.5
Illumina CVR			3,028,424	0.0
Indigo Agriculture, Inc Class A Common			1,732,598	0.0
Innovation Works Development Fund			5,261,173	0.0

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Jiangxiaobai Holdings Ltd Series C Pref.			34,330,945	0.2
KSQ Therapeutics, Inc. Series C Pref.			19,549,704	0.1
KSQ Therapeutics, Inc. Series D Pref.			7,306,326	0.1
Lumeris Group Holdings Series 3 Pref.			28,432,857	0.2
Northvolt AB Ordinary Series A			15,851,830	0.1
Northvolt AB Preference D1			514,477	0.0
Northvolt AB Preference E1			144,574,223	1.1
Northvolt AB Preference E2			111,493,102	0.8
Nuro, Inc. Series C Pref.			24,868,822	0.2
Nuro, Inc. Series D Pref.			14,988,071	0.1
PsiQuantum Series D Pref.			19,444,155	0.1
Rappi, Inc. Series F Pref.			57,330,471	0.4
Redwood Materials, Inc. Series C Pref.			79,540,275	0.6
Redwood Materials, Inc. Series D Pref.			19,746,598	0.1
Relativity Space, Inc.			1,047,404	0.0
Relativity Space, Inc. Series D Pref.			45,594,566	0.3
Relativity Space, Inc. Series E Pref.			22,215,732	0.2
Relativity Space, Inc. Series F Pref.			11,149,018	0.1
Sinovation Fund III			10,918,426	0.1
Solugen, Inc. Series C-1 Pref.			57,695,607	0.4
Space Exploration Technologies Corp Class A Common			102,992,461	0.7
Space Exploration Technologies Corp Class C Common			31,767,226	0.2
Space Exploration Technologies Corp Series J Pref.			262,705,114	1.9
Space Exploration Technologies Corp Series N Pref.			211,138,098	1.5
Stripe, Inc Class B Common			36,601,693	0.3
Stripe, Inc Series G Pref.			103,961,040	0.8
Stripe, Inc Series H Pref.			19,429,870	0.1
Stripe, Inc Series I Pref.			101,888,272	0.7
Tanium, Inc. Class B Common			52,030,194	0.4
Teya Holdings Co Ltd Voting Ordinary Shares			223	0.0
Teya Holdings Ltd Non-Voting Ordinary Shares			10,285,391	0.1
The Brandtech Group LLC Common Units			252,660,926	1.8
The Production Board LLC Series A-2 Pref.			45,778,349	0.3
The Production Board LLC Series A-3 Pref.			27,612,338	0.2
Thumbtack Inc Class A Common			2,634,677	0.0
Thumbtack Inc Series A Pref.			1,553,515	0.0
Thumbtack Inc Series B Pref.			105,546	0.0
Thumbtack Inc Series C Pref.			454,367	0.0
Thumbtack Inc Series G Pref.			32,431,684	0.2
Thumbtack Inc Series H Pref.			6,486,336	0.0
Thumbtack Inc Series I Pref.			11,531,990	0.1
Upside Foods, Inc Series C-1 Pref.			13,482,116	0.1
Uptake Technologies, Inc Class C Common stock			2,079,665	0.0

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
WI Harper Fund VII			3,915,621	0.0
WI Harper Fund VIII			10,737,288	0.1
Workrise Technologies Inc Series E Pref.			23,798,178	0.2
Zipline International Inc Series C Pref.			67,969,419	0.5
Zipline International Inc Series D Pref.			79,593,728	0.6
Zipline International Inc Series E Pref.			60,056,057	0.4
Zipline International Inc Series G Preferred			11,678,180	0.1
ZocDoc Inc Series D-2 Pref.			21,668,441	0.2
Total Private Company Investments - excluding Fixed Interest			3,344,697,434	24.3
Private Company Investments - Fixed Interest				
Away (JRSK Inc) Convertible Promissory Note			7,910,545	0.1
Bolt Threads, Inc Convertible Loan Note			2,997,108	0.0
Honor Technology, Inc Subord Conv Promissory Note			2,960,241	0.0
Intarcia Therapeutics Inc Convert. Promissory Note			0	0.0
JRSK Inc (Away) Convertible Promissory Note 2021			7,910,545	0.1
Northvolt AB Promissory Note 2022			74,677,878	0.5
Total Private Company Investments - Fixed Interest			96,456,317	0.7
Total Net Liquid Assets			130,953,270	1.0
Total Assets			13,763,369,410	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.