

Valuation as at 30 June 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
Adyen NV	NL0012969182	236,501	223,212,359	1.6
Affirm Holdings Inc Class A	US00827B1061	2,248,662	53,703,905	0.4
Affirm Holdings Inc Class B - converted at IPO	DM00032L	1,853,982	44,277,918	0.3
Amazon.com	US0231351067	5,362,242	820,137,543	5.8
ASML	NL0010273215	1,335,795	1,091,764,344	7.7
Atlas Copco A	SE0017486889	8,626,064	128,420,507	0.9
Aurora Innovation Class A Common	US0517741072	33,118,518	72,310,031	0.5
Aurora Innovation Inc Class B Common		5,873,275	12,823,542	0.1
Clear Secure Inc	US18467V1098	1,000,000	14,793,133	0.1
Cloudflare Inc	US18915M1071	2,688,735	176,221,576	1.2
Coupang	US22266T1097	5,062,069	83,813,863	0.6
Delivery Hero AG	DE000A2E4K43	6,868,810	129,866,886	0.9
Denali Therapeutics	US24823R1059	6,532,566	119,892,043	0.8
Doordash Inc	US25809K1051	1,227,019	105,550,230	0.7
Ferrari NV	NL0011585146	1,359,921	438,251,699	3.1
Ginkgo Bioworks Holdings Inc	US37611X1000	95,665,963	24,936,267	0.2
Global AI Opportunities Fund	MT70000000121	47,335	4,601,676	0.0
HDFC Bank	INE040A01034	7,132,272	113,929,454	0.8
Insulet	US45784P1012	644,876	102,978,142	0.7
Joby Aviation Inc	KYG651631007	7,577,200	30,510,203	0.2
Kering	FR0000121485	621,442	177,717,012	1.3
Kinnevik	SE0022060521	4,251,780	27,583,858	0.2
Meituan	KYG596691041	32,972,240	370,837,436	2.6
MercadoLibre	US58733R1023	564,094	733,076,767	5.2
Meta Platforms Inc	US30303M1027	678,909	270,623,729	1.9
Moderna Inc	US60770K1079	9,203,093	864,323,393	6.1
Netflix Inc	US64110L1061	385,078	205,491,707	1.5
NVIDIA	US67066G1040	13,632,571	1,330,903,874	9.4
Ocado	GB00B3MBS747	14,032,442	40,525,693	0.3
Oddity	IL0011974909	3,041,701	94,420,020	0.7
PDD Holdings Inc	US7223041028	4,836,424	508,473,024	3.6
Recursion Pharmaceuticals Inc	US75629V1044	18,174,384	107,542,435	0.8
Roblox	US7710491033	4,807,817	141,446,653	1.0
Sana Biotechnology Inc	US7995661045	5,862,798	25,276,678	0.2
Sea Ltd ADR	US81141R1005	1,636,026	92,446,276	0.7
Shopify 'A'	CA82509L1076	3,190,729	166,793,270	1.2
Snowflake Inc	US8334451098	1,263,951	135,064,078	1.0
Spotify Technology SA	LU1778762911	1,270,873	316,064,436	2.2
Tempus Ai Inc	US88023B1035	8,558,591	236,561,324	1.7
Tesla Inc	US88160R1014	3,090,552	484,009,635	3.4
TSMC	TW0002330008	7,464,000	175,819,240	1.2

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Vir Biotechnology Inc	US92764N1028	3,801,908	26,737,570	0.2
Wayfair Inc	US94419L1017	1,328,180	55,518,575	0.4
Wise Plc	GB00BL9YR756	37,093,784	252,608,669	1.8
Wise Plc B Shares	DM0003L6	18,546,892	0	0.0
Total Listed Equities			10,631,860,673	75.3
Private Company Investments - excluding Fixed Interest				
Ant International Co Limited Class C Ord.			114,156,228	0.8
Antler East Africa Fund I LP			625,892	0.0
ARCH Ventures Fund IX			8,294,401	0.1
ARCH Ventures Fund X			7,102,725	0.1
ARCH Ventures Fund X Overage LP			7,529,958	0.1
ARCH Ventures Fund XI			7,261,502	0.1
ARCH Ventures Fund XII			4,438,255	0.0
ARCH Ventures Fund XIII			479,471	0.0
Away (JRSK Inc) Series D Pref.			13,495,957	0.1
Away (JRSK Inc) Series Seed Pref.			2,946,046	0.0
Blockchain.com Group Hdgs Inc Series C-1 Pref.			29,199,045	0.2
Blockchain.com Group Hdgs Inc Series D Pref.			23,704,271	0.2
Blockchain.com Group Hdgs Inc Series E Pref.			9,965,434	0.1
Blockstream Corporation Inc Series B-1 Pref.			1,852,304	0.0
Bolt Threads, Inc Series D Pref.			5,869,229	0.0
Bolt Threads, Inc Series E Pref.			4,595,213	0.0
ByteDance Ltd Series E Pref.			172,942,947	1.2
ByteDance Ltd Series E-1 Pref.			155,584,915	1.1
Capsule Corp Series 1-D Pref.			7,778,880	0.1
Capsule Corp Series E Pref.			9,741,726	0.1
Carbon Inc Series D Pref.			22,657,458	0.2
Carbon Inc Series E Pref.			15,988,583	0.1
Climeworks AG Non-Voting Shares			284,366	0.0
Climeworks AG Series F Pref.			42,311,913	0.3
Databricks, Inc. Series H Pref.			78,526,133	0.6
Databricks, Inc. Series I Pref.			7,745,889	0.1
Epic Games, Inc			114,742,346	0.8
GoPuff, Inc. (GoBrands) Series G Pref.			20,463,728	0.1
HeartFlow Holding Inc Series E Pref.			26,544,056	0.2
Honor Technology, Inc Series D Pref.			14,580,885	0.1
Honor Technology, Inc Series E Pref.			10,224,522	0.1
Horizon Robotics Series C Pref.			68,088,367	0.5
Illumina CVR			3,077,177	0.0
Indigo Agriculture, Inc Class A Common			1,760,490	0.0
Innovation Works Development Fund			5,345,870	0.0
Jiangxiaobai Holdings Ltd Series C Pref.			37,522,580	0.3

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KSQ Therapeutics, Inc. Series C Pref.			19,864,423	0.1
KSQ Therapeutics, Inc. Series D Pref.			7,423,947	0.1
Lumeris Group Holdings Series 3 Pref.			28,890,580	0.2
Northvolt AB Ordinary Series A			16,107,019	0.1
Northvolt AB Preference D1			522,760	0.0
Northvolt AB Preference E1			146,901,638	1.0
Northvolt AB Preference E2			113,287,964	0.8
Nuro, Inc. Series C Pref.			25,269,171	0.2
Nuro, Inc. Series D Pref.			15,229,355	0.1
PsiQuantum Series D Pref.			19,500,784	0.1
Rappi, Inc. Series F Pref.			58,462,150	0.4
Redwood Materials, Inc. Series C Pref.			80,820,747	0.6
Redwood Materials, Inc. Series D Pref.			20,064,487	0.1
Relativity Space, Inc. CSW Warrants			1,063,800	0.0
Relativity Space, Inc. Series D Pref.			46,328,566	0.3
Relativity Space, Inc. Series E Pref.			22,573,370	0.2
Relativity Space, Inc. Series F Pref.			11,328,500	0.1
Sinovation Fund III			11,094,196	0.1
Solugen, Inc. Series C-1 Pref.			58,624,414	0.4
Space Exploration Technologies Corp Class A Common			104,650,475	0.7
Space Exploration Technologies Corp Class C Common			32,278,628	0.2
Space Exploration Technologies Corp Series J Pref.			266,934,248	1.9
Space Exploration Technologies Corp Series N Pref.			214,537,086	1.5
Stripe, Inc Class B Common			37,190,922	0.3
Stripe, Inc Series G Pref.			105,634,647	0.7
Stripe, Inc Series H Pref.			19,742,660	0.1
Stripe, Inc Series I Pref.			103,528,511	0.7
Tanium, Inc. Class B Common			52,867,797	0.4
Teya Holdings Co Ltd Voting Ordinary Shares			414	0.0
Teya Holdings Ltd Non-Voting Ordinary Shares			19,037,216	0.1
The Brandtech Group LLC Common Units			256,728,365	1.8
The Production Board LLC Series A-2 Pref.			46,515,307	0.3
The Production Board LLC Series A-3 Pref.			28,056,853	0.2
Thumbtack Inc Class A Common			2,677,091	0.0
Thumbtack Inc Series A Pref.			1,578,525	0.0
Thumbtack Inc Series B Pref.			107,245	0.0
Thumbtack Inc Series C Pref.			461,682	0.0
Thumbtack Inc Series G Pref.			32,953,783	0.2
Thumbtack Inc Series H Pref.			6,590,755	0.0
Thumbtack Inc Series I Pref.			11,717,637	0.1
Upside Foods, Inc Series C-1 Pref.			13,915,232	0.1
Uptake Technologies, Inc Class C Common stock			2,113,144	0.0
WI Harper Fund VII			3,978,656	0.0

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
WI Harper Fund VIII			10,910,142	0.1
Workrise Technologies Inc Series E Pref.			24,181,290	0.2
Zipline International Inc Series C Pref.			69,063,618	0.5
Zipline International Inc Series D Pref.			80,875,060	0.6
Zipline International Inc Series E Pref.			61,022,864	0.4
Zipline International Inc Series G Preferred			11,866,181	0.1
ZocDoc Inc Series D-2 Pref.			22,017,268	0.2
Total Private Company Investments - excluding Fixed Interest			3,404,519,935	24.1
Private Company Investments - Fixed Interest				
Away (JRSK Inc) Convertible Promissory Note		11,000,000	7,673,285	0.1
Bolt Threads, Inc Convertible Loan Note		3,849,635	3,045,356	0.0
Honor Technology, Inc Subord Conv Promissory Note		3,802,282	3,007,897	0.0
Intarcia Therapeutics Inc Convert. Promissory Note			0	0.0
JRSK Inc (Away) Convertible Promissory Note 2021		11,000,000	7,673,285	0.1
Northvolt AB Promissory Note 2022		88,000,000	75,880,073	0.5
Total Private Company Investments - Fixed Interest			97,279,896	0.7
Total Net Liquid Assets			-7,478,723	-0.1
Total Assets			14,126,181,781	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.